

NORTH STAR BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
February 28, 2026

<u>Shares</u>		<u>Fair Value</u>
	PREFERRED STOCKS — 12.6%	
	BANKING — 6.0%	
29,000	Bank of America Corporation - Series E, 5.9186%	\$ 587,830
26,000	Bank of Hawaii Corporation, 8.0000%	690,820
28,000	First Busey Corporation, 8.2500%	725,760
6,000	Wintrust Financial Corporation, 7.8750%	160,200
		<u>2,164,610</u>
	INSTITUTIONAL FINANCIAL SERVICES — 2.3%	
1,000,000	Mellon Capital IV - Series 1, 4.5212%	<u>851,296</u>
	REAL ESTATE INVESTMENT TRUSTS — 4.3%	
31,300	EPR Properties - Series C, 5.7500%	823,816
16,000	LXP Industrial Trust - Series C, 6.500%	732,640
		<u>1,556,456</u>
	TOTAL PREFERRED STOCKS (Cost \$4,478,581)	<u>4,572,362</u>

<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>
	CORPORATE BONDS — 78.8%			
	AEROSPACE & DEFENSE — 1.6%			
600,000	TransDigm, Inc.	4.6250	01/15/29	598,120
	APPAREL & TEXTILE PRODUCTS — 4.0%			
1,475,000	Under Armour, Inc.	3.2500	06/15/26	1,469,082
	ASSET MANAGEMENT — 5.0%			
850,000	Blackstone Private Credit Fund	2.6250	12/15/26	836,567
1,000,000	Hercules Capital, Inc.	2.6250	09/16/26	988,998
				<u>1,825,565</u>
	BANKING — 4.1%			
1,500,000	Wintrust Financial Corporation	4.8500	06/06/29	1,495,974
	BIOTECH & PHARMA — 4.0%			
1,400,000	Elanco Animal Health, Inc.	6.6500	08/28/28	1,458,947

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Principal Amount (\$)		Coupon Rate (%)	Maturity	Fair Value
CORPORATE BONDS — 78.8% (Continued)				
ENGINEERING & CONSTRUCTION — 6.1%				
900,000	Brundage-Bone Concrete Pumping Holdings, Inc. ^(a)	7.5000	02/01/32	\$ 917,574
1,300,000	Great Lakes Dredge & Dock Corporation	5.2500	06/01/29	1,297,319
				2,214,893
HOME & OFFICE PRODUCTS — 11.9%				
1,500,000	ACCO Brands Corporation ^(a)	4.2500	03/15/29	1,383,016
1,510,000	Scotts Miracle-Gro Company (The)	5.2500	12/15/26	1,514,109
1,400,000	Steelcase, Inc.	5.1250	01/18/29	1,392,674
				4,289,799
HOME CONSTRUCTION — 6.8%				
1,475,000	Beazer Homes USA, Inc.	5.8750	10/15/27	1,478,206
1,000,000	M/I Homes, Inc.	4.9500	02/01/28	998,218
				2,476,424
HOUSEHOLD PRODUCTS — 5.6%				
1,300,000	Central Garden & Pet Company	4.1250	10/15/30	1,255,477
200,000	Energizer Holdings, Inc.	4.7500	06/15/28	198,855
600,000	Energizer Holdings, Inc. ^(a)	6.0000	09/15/33	586,567
				2,040,899
INSURANCE — 3.6%				
1,300,000	Horace Mann Educators Corporation	4.7000	10/01/30	1,305,878
LEISURE FACILITIES & SERVICES — 14.2%				
800,000	Brinker International, Inc. ^(a)	8.2500	07/15/30	845,833
250,000	Carnival Corporation	6.6500	01/15/28	260,190
1,450,000	Churchill Downs, Inc. ^(a)	4.7500	01/15/28	1,447,706
1,300,000	Lindblad Expeditions, LLC ^(a)	7.0000	09/15/30	1,364,464
1,200,000	Vail Resorts, Inc.	5.6250	07/15/30	1,221,798
				5,139,991
MEDICAL EQUIPMENT & DEVICES — 0.7%				
250,000	Embecta Corporation ^(a)	6.7500	02/15/30	242,730
OIL & GAS SERVICES & EQUIPMENT — 4.2%				
1,500,000	Oceaneering International, Inc.	6.0000	02/01/28	1,531,110

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	CORPORATE BONDS — 78.8% (Continued)			
	REAL ESTATE INVESTMENT TRUSTS — 5.0%			
1,400,000	EPR Properties	4.9500	04/15/28	\$ 1,417,254
400,000	IIP Operating Partnership, L.P.	5.5000	05/25/26	397,278
				<u>1,814,532</u>
	RETAIL - DISCRETIONARY — 2.0%			
750,000	BlueLinx Holdings, Inc. ^(a)	6.0000	11/15/29	740,224
				<u>740,224</u>
	TOTAL CORPORATE BONDS (Cost \$28,257,564)			<u>28,644,168</u>
	U.S. GOVERNMENT & AGENCIES — 5.5%			
	U.S. TREASURY BILLS — 5.5%			
1,000,000	United States Treasury Bill ^(c)	2.1900	03/05/26	999,699
1,000,000	United States Treasury Bill ^(c)	3.5300	04/16/26	995,479
				<u>1,995,178</u>
	TOTAL U.S. GOVERNMENT & AGENCIES (Cost \$1,995,079)			<u>1,995,178</u>
	Shares			
	SHORT-TERM INVESTMENT — 2.0%			
	MONEY MARKET FUND - 2.0%			
722,306	First American Treasury Obligations Fund, Class X, 3.60% ^(c) (Cost \$722,306)			722,306
				<u>722,306</u>
	TOTAL INVESTMENTS - 98.9% (Cost \$35,453,530)			\$ 35,934,014
	OTHER ASSETS IN EXCESS OF LIABILITIES - 1.1%			<u>395,738</u>
	NET ASSETS - 100.0%			<u>\$ 36,329,752</u>

LLC - Limited Liability Company
L.P. - Limited Partnership

^(a) Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933, as amended. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of February 28, 2026, the total market value of Rule 144A securities is \$7,528,114 or 20.7% of net assets.

^(b) Zero coupon bond. Rate disclosed is the current yield as of February 28, 2026.

^(c) Rate disclosed is the seven day effective yield as of February 28, 2026.